## COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

#### FISCAL NOTE

<u>L.R. No.</u>: 5387-01 <u>Type</u>: Original

**Subject:** County Government; County Officials

**Bill Summary:** This proposal requires county financial statements to be published on a

county website or in a newspaper of general circulation.

# State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

## Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

### Fiscal Analysis

Oversight was unable to receive some of the agency responses in a timely manner due to the short fiscal note request time. Oversight has presented this fiscal note on the best current information that we have or on prior year information regarding a similar bill. Upon the receipt of agency responses, Oversight will review to determine if an updated fiscal note should be prepared and seek the necessary approval of the chairperson of the Joint Committee on Legislative Research to publish a new fiscal note.

**Oversight** assumes this proposal requires the county financial statements to be published on a county website or in a newspaper of general circulation each year in the month of March. Oversight assumes the cost of the proposal can be absorbed within the county's budget and therefore will reflect no direct fiscal impact from this proposal.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

Mickey Ween

Mickey Wilson, CPA Director February 12, 2016 Ross Strope Assistant Director February 12, 2016