

HB 1911 -- LOCAL GOVERNMENT BOND ISSUE

SPONSOR: Hinson

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on Local Government by a vote of 11 to 0. Voted "Do Pass" by the Select Committee on State and Local Governments by a vote of 10 to 0.

This bill specifies the levy rate for certain local government general obligation bond issues be set at the rate needed to meet the bond issue obligation and be adjusted solely to meet that obligation. The levy rate set by a drainage or levee district for the payment of bonds must be set at a rate determined by the boards of supervisors.

This bill is the same as HB 273 (2015).

PROPONENTS: Supporters say that the bill will prevent unnecessary tax increases and that it excludes levy districts because they do not have the power to tax.

Testifying for the bill was Representative Hinson.

OPPONENTS: There was no opposition voiced to the committee.