

HB 1977 -- RIVERFRONT STADIUM SALES TAX

SPONSOR: English

This bill authorizes the City of St. Louis and St. Louis County, upon voter approval before November 9, 2016, to impose a local sales tax of .1% to fund the construction of the St. Louis riverfront stadium. Revenue from the sales tax will replace the proposed \$151,335,000 in bonding authority proceeds raised by the state. The governing body of the city or county will select an existing community task force to administer the revenue received. The tax will only be enacted if the NFL and NFL franchise commit the necessary funds to the construction of the proposed stadium.

The tax authorized under Section 94.891, RSMo, will terminate 10 years after the effective date.