HCS HB 2190 -- REOCCURRING BUSINESS TAXES (Hoskins)

COMMITTEE OF ORIGIN: Standing Committee on Economic Development and Business Attraction and Retention

Beginning January 1, 2019, this bill requires the Department of Revenue to adopt rules implementing a system that allows a business to remit one payment per month to the department for any tax, fee, charge, or assessment if the total amount is more than $50,000 per year and it is owed to at least 25 assessing entities.

The department must accept the first 25 qualifying businesses that apply the first year, 100 qualifying businesses that apply the second year, and all qualifying businesses that apply beginning with the third year. The department must pay the assessing entities no later than 15 days after receipt of the payment and can collect an administrative expense fee from the business of up to 1% of the amount remitted. The taxes or fees repaid under the bill's program cannot include fees, charges, or assessments imposed for electric, gas, water, sewer, transit, or communication services which a political subdivision offers as retail service.