

HB 2386 -- INSURANCE POLICY RENEWAL NOTICE

SPONSOR: Colona

This bill requires insurers to send insurance policy renewal notices 30 days prior to the effective date of a new policy. If the policy renewal has less favorable terms the notice must be entitled "renewal notification" and also be delivered to the insurance producer. If an insurer fails to provide this notice the coverage provided prior to the change in policy shall remain in effect until 30 days after the notice is given or until replacement coverage is obtained.