

House \_\_\_\_\_ Amendment NO. \_\_\_\_\_

Offered By \_\_\_\_\_

1 AMEND House Committee Substitute for Senate Committee Substitute for Senate Bill No. 11, Page  
2 5, Section 100.180, Line 9, by inserting immediately after said section and line the following:  
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4 "135.963. 1. Improvements made to real property as such term is defined in section  
5 137.010 which are made in an enhanced enterprise zone subsequent to the date such zone or  
6 expansion thereto was designated may, upon approval of an authorizing resolution or ordinance by  
7 the governing authority having jurisdiction of the area in which the improvements are made, be  
8 exempt, in whole or in part, from assessment and payment of ad valorem taxes of one or more  
9 affected political subdivisions. Improvements made to real property, as such term is defined in  
10 section 137.010, which are locally assessed and in a renewable energy generation zone designated as  
11 an enhanced enterprise zone, subsequent to the date such enhanced enterprise zone or expansion  
12 thereto was designated, may, upon approval of an authorizing resolution or ordinance by the  
13 governing authority having jurisdiction of the area in which the improvements are made, be exempt,  
14 in whole or in part, from assessment and payment of ad valorem taxes of one or more affected  
15 political subdivisions. In addition to enhanced business enterprises, a speculative industrial or  
16 warehouse building constructed by a public entity or a private entity if the land is leased by a public  
17 entity may be subject to such exemption.

18 2. Such authorizing resolution shall specify the percent of the exemption to be granted, the  
19 duration of the exemption to be granted, and the political subdivisions to which such exemption is to  
20 apply and any other terms, conditions, or stipulations otherwise required. A copy of the resolution  
21 shall be provided to the director within thirty calendar days following adoption of the resolution by  
22 the governing authority.

23 3. No exemption shall be granted until the governing authority holds a public hearing for  
24 the purpose of obtaining the opinions and suggestions of residents of political subdivisions to be  
25 affected by the exemption from property taxes. The governing authority shall send, by certified  
26 mail, a notice of such hearing to each political subdivision in the area to be affected and shall  
27 publish notice of such hearing in a newspaper of general circulation in the area to be affected by the  
28 exemption at least twenty days prior to the hearing but not more than thirty days prior to the  
29 hearing. Such notice shall state the time, location, date, and purpose of the hearing.

30 4. Notwithstanding subsection 1 of this section, at least one-half of the ad valorem taxes  
31 otherwise imposed on subsequent improvements to real property located in an enhanced enterprise  
32 zone of enhanced business enterprises or speculative industrial or warehouse buildings as indicated  
33 in subsection 1 of this section shall become and remain exempt from assessment and payment of ad  
34 valorem taxes of any political subdivision of this state or municipality thereof, if said political  
35 subdivision or municipality levies ad valorem taxes, for a period of not less than ten years following  
36 the date such improvements were assessed, provided the improved properties are used for enhanced

Action Taken \_\_\_\_\_ Date \_\_\_\_\_

1 business enterprises. The exemption for speculative buildings is subject to the approval of the  
2 governing authority for a period not to exceed two years if the building is owned by a private entity  
3 and five years if the building is owned or ground leased by a public entity. This shall not preclude  
4 the building receiving an exemption for the remaining time period established by the governing  
5 authority if it was occupied by an enhanced business enterprise. The two- and five-year time  
6 periods indicated for speculative buildings shall not be an addition to the local abatement time  
7 period for such facility.

8 5. No exemption shall be granted for a period more than twenty-five years [following the  
9 date on which the original enhanced enterprise zone was designated by the department], provided,  
10 however, that during the ten years prior to the expiration of an enhanced enterprise zone no  
11 exemption shall be granted for a period of more than ten years.

12 6. The provisions of subsection 1 of this section shall not apply to improvements made to  
13 real property begun prior to August 28, 2004.

14 7. The abatement referred to in this section shall not relieve the assessor or other responsible  
15 official from ascertaining the amount of the equalized assessed value of all taxable property  
16 annually as required by section 99.855, 99.957, or 99.1042 and shall not have the effect of reducing  
17 the payments in lieu of taxes referred to in subdivision (2) of subsection 1 of section 99.845,  
18 subdivision (2) of subsection 3 of section 99.957, or subdivision (2) of subsection 3 of section  
19 99.1042 unless such reduction is set forth in the plan approved by the governing body of the  
20 municipality pursuant to subdivision (1) of subsection 1 of section 99.820, section 99.942, or  
21 section 99.1027."; and

22  
23 Further amend said bill by amending the title, enacting clause, and intersectional references  
24 accordingly.