

HOUSE AMENDMENT NO.____
TO
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Offered By

AMEND House Amendment No.____ to House Committee Substitute for Senate Bill No. 302,
Page 2, Line 35, by deleting all of said line and inserting in lieu thereof the following:

"rate during the specified term.

393.1410. 1. It shall be the policy of the state of Missouri for the commission to support
expenditures by electrical corporations that maintain or improve the reliability, safety, security, or
automation of electric infrastructure, including through the use of the latest technologies to meet the
needs and expectations of customers. It shall also be the policy of the state of Missouri for the
commission to approve rates designed to allow electrical corporations to recover their full cost of
service and provide a reasonable opportunity to earn a fair return.

2. The commission may utilize rate adjustment mechanisms not otherwise specifically
authorized by statute including, but not limited to, mechanisms to promote modernization and
replacement of an electrical corporation's infrastructure. The commission may also use partially
forecasted test years, true-ups of retail revenue requirement components, tracking mechanisms, grid
modernization incentive mechanisms, interim rates, performance-based ratemaking, revenue
decoupling with regular adjustments, or decisional pre-approval with post construction review of
construction projects. To the extent the commission's approval of a rate adjustment mechanism or
other mechanism provided for by this section specifies a term over which the approval is to
continue, the commission shall lack the authority to modify or eliminate the electrical corporation's
use of the mechanism or tool during the specified term."; and"; and

Further amend said bill by amending the title, enacting clause, and intersectional references
accordingly.

THIS AMENDS 0850H03.01H

Action Taken_____ Date _____