

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for Senate Bill No. 302, Page 4, Section 135.963, Line 54,
2 by inserting after all of said section and line the following:

3
4 "393.1410. 1. It shall be the policy of the state of Missouri for the commission to support
5 expenditures by electrical corporations that maintain or improve the reliability, safety, security, or
6 automation of electric infrastructure, including through the use of the latest technologies to meet the
7 needs and expectations of customers. It shall also be the policy of the state of Missouri for the
8 commission to approve rates designed to allow electrical corporations to recover their full cost of
9 service and provide a reasonable opportunity to earn a fair return.

10 2. The commission may utilize rate adjustment mechanisms not otherwise specifically
11 authorized by statute including, but not limited to, mechanisms to promote modernization and
12 replacement of an electrical corporation's infrastructure. The commission may also use partially
13 forecasted test years, true-ups of retail revenue requirement components, tracking mechanisms, grid
14 modernization incentive mechanisms, interim rates, performance-based ratemaking, revenue
15 decoupling with regular adjustments, or decisional pre-approval with post construction review of
16 construction projects. To the extent the commission's approval of a rate adjustment mechanism or
17 other mechanism provided for by this section specifies a term over which the approval is to
18 continue, the commission shall lack the authority to modify or eliminate the electrical corporation's
19 use of the mechanism or tool during the specified term."; and
20

21 Further amend said bill by amending the title, enacting clause, and intersectional references
22 accordingly.

Action Taken _____ Date _____