House _____

Amendment NO.

Offered By

1 AMEND House Committee Substitute for Senate Bill No. 332, Page 10, Section 400.9-501, Line 2 30, by inserting immediately after said line the following: 3 "442.571. 1. Except as provided in sections 442.586 and 442.591, [no alien or foreign 4 business shall acquire by grant, purchase, devise, descent or otherwise agricultural land in this state 5 if the total aggregate alien and foreign ownership of agricultural acreage in this state exceeds one 6 percent of the total aggregate agricultural acreage in this state. A sale or transfer of any agricultural 7 land in this state shall be submitted to the director of the department of agriculture for review in 8 accordance with subsection 3 of this section only if there is no completed Internal Revenue Service 9 Form W-9 signed by the purchaser] beginning August 28, 2017, no alien or foreign business shall acquire by grant, purchase, devise, descent, or otherwise any agricultural land in this state. Any 10 alien or foreign business who acquired any agricultural land in this state prior to August 28, 2017, 11 12 shall not grant, sell, or otherwise transfer such agricultural land to any other alien or foreign business on or after August 28, 2017. No person may hold agricultural land as an agent, trustee, or 13 14 other fiduciary for an alien or foreign business in violation of sections 442.560 to 442.592, 15 provided, however, that no security interest in such agricultural land shall be divested or invalidated 16 by such violation. 17 2. Any alien or foreign business who acquires agricultural land in violation of sections 18 442.560 to 442.592 remains in violation of sections 442.560 to 442.592 for as long as he or she 19 holds an interest in the land, provided, however, that no security interest in such agricultural land 20 shall be divested or invalidated by such violation. 3. Subject to the provisions of subsection 1 of this section, [such] all proposed [acquisitions] 21 22 transfers on or after August 28, 2017, by grant, purchase, devise, descent, or otherwise of any interest in agricultural land held by any alien or foreign business in this state shall be submitted to 23 24 the department of agriculture to determine whether such [acquisition] transfer of agricultural land is 25 conveyed in accordance with the [one percent restriction on the total aggregate] prohibition on alien 26 and foreign ownership of agricultural land in this state under this section. The department shall 27 establish by rule the requirements for submission and approval of requests under this subsection. 28 4. Any rule or portion of a rule, as that term is defined in section 536.010, that is created 29 under the authority delegated in this section shall become effective only if it complies with and is subject to all of the provisions of chapter 536 and, if applicable, section 536.028. This section and 30 chapter 536 are nonseverable and if any of the powers vested with the general assembly pursuant to 31 chapter 536 to review, to delay the effective date, or to disapprove and annul a rule are subsequently 32 33 held unconstitutional, then the grant of rulemaking authority and any rule proposed or adopted after August 28, 2014, shall be invalid and void."; and 34 35 36 Further amend said bill by amending the title, enacting clause, and intersectional references

Action Taken_____ Date _____

1 accordingly.