

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0534-02
Bill No.: HB 80
Subject: Employees-Employers; Retirement Systems and Benefits - General; Labor and Management
Type: Original
Date: January 11, 2017

Bill Summary: This proposal changes the laws regarding employee welfare and retirement plans to require certain employers to provide a summary annual report.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2018	FY 2019	FY 2020
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2018	FY 2019	FY 2020
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2018	FY 2019	FY 2020
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2018	FY 2019	FY 2020
Total Estimated Net Effect on FTE	0	0	0

☐ Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2018	FY 2019	FY 2020
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials at the **Office of Administration - Personnel, Office of Administration - Accounting, Department of Insurance, Financial Institutions and Professional Registration, Department of Labor and Industrial Relations, Missouri State Employees' Retirement System, State Highway Employees Retirement System, Joint Committee on Public Retirement, and Missouri Local Government Employees' Retirement System** each assume this proposal will not have a fiscal impact on their respective organizations.

Officials at the **Public School Retirement System** did not respond to Oversight's request for fiscal impact to their organization.

<u>FISCAL IMPACT - State Government</u>	FY 2018 (10 Mo.)	FY 2019	FY 2020
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2018 (10 Mo.)	FY 2019	FY 2020
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

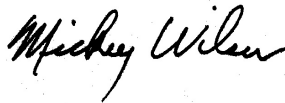
FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of Administration - Personnel
Office of Administration - Accounting
Department of Insurance, Financial Institutions and Professional Registration
Department of Labor and Industrial Relations
Missouri State Employees' Retirement System
State Highway Employees Retirement System
Joint Committee on Public Retirement
Missouri Local Government Employees' Retirement System



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January 11, 2017

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