COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 1536-01 <u>Type</u>: Original

Bill No.: Perfected HB 700 **Date**: March 1, 2017

Subject: Roads and Highways; Department of Transportation

Bill Summary: This proposal designates a portion of Highway 25 in Stoddard County and

Dunklin County the "Narvel Felts Highway."

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Transportation** assume the proposal will have no fiscal impact on their organization.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

Mickey Wilson, CPA

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Director

March 1, 2017

Ross Strope Assistant Director March 1, 2017