

FIRST REGULAR SESSION

# HOUSE BILL NO. 387

## 99TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE MESSENGER.

1118H.011

D. ADAM CRUMBLISS, Chief Clerk

### AN ACT

To amend chapter 620, RSMo, by adding thereto one new section relating to the Grow Missouri Fund.

*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapter 620, RSMo, is amended by adding thereto one new section, to be known as section 620.468, to read as follows:

**620.468. 1. There is hereby created in the state treasury the "Grow Missouri Fund", which shall consist of moneys collected under this section. The state treasurer shall be custodian of the fund. In accordance with sections 30.170 and 30.180, the state treasurer may approve disbursements. The fund shall be a dedicated fund and, upon appropriation, moneys in the fund shall be used solely for the administration of this section.**

**2. Notwithstanding the provisions of section 33.080 to the contrary, any moneys remaining in the fund at the end of the biennium shall not revert to the credit of the general revenue fund.**

**3. The state treasurer shall invest moneys in the fund in the same manner as other funds are invested. Any interest and moneys earned on such investments shall be credited to the fund.**

**4. The fund shall consist of any gifts, contributions, grants, or bequests, as well as any appropriations to the fund.**

**5. In the event the amount of net general revenue collected in a fiscal year exceeds the amount of net general revenue collected in the previous fiscal year by at least forty percent, the fund shall be financed by a one-time, fifteen million dollar appropriation by**

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18 the general assembly. At the start of every fiscal year thereafter, the fund shall be  
19 appropriated an amount sufficient to return the balance of the fund to fifteen million  
20 dollars.

21 6. The moneys deposited in the fund shall be used for marketing, contracts for  
22 specialized promotion services, and creating new initiatives and pilot programming to  
23 encourage and promote the relocation of retirees to Missouri.

24 7. The division of tourism shall submit an annual report to the general assembly  
25 detailing the benefits authorized under this program. The report shall include, at a  
26 minimum:

27 (1) Demographic information indicating the number of retirees that have relocated  
28 to Missouri;

29 (2) A list and description of any marketing strategies paid for by the fund;

30 (3) A list of expenses paid by the fund;

31 (4) A statement on any new initiatives and pilot programs designed to promote the  
32 relocation of retirees to Missouri; and

33 (5) Documentation of the estimated net fiscal benefit for each authorized project  
34 and, to the extent available, the actual benefit realized upon completion of such project or  
35 activity.

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