#### FIRST REGULAR SESSION

# **HOUSE BILL NO. 587**

### 99TH GENERAL ASSEMBLY

#### INTRODUCED BY REPRESENTATIVE REDMON.

1340H.01I

D. ADAM CRUMBLISS, Chief Clerk

## **AN ACT**

To repeal section 162.401, RSMo, and to enact in lieu thereof one new section relating to bonding requirements for treasurers of seven-director school districts.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 162.401, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 162.401, to read as follows:

162.401. The treasurer, before entering upon the discharge of his **or her** duties, shall enter into a bond to the state of Missouri, with [two] **one** or more sureties, to be approved by the

- board, conditioned that he **or she** will render a faithful and just account of all money that comes
- 4 into his **or her** hands as treasurer, and otherwise perform the duties of his **or her** office
- 5 according to law. The bond shall be filed with the secretary of the board. The treasurer shall be
- the custodian of all school moneys derived from taxation for school purposes in the district until
- 7 paid out on the order of the board, and on breach of the conditions of the bond, the secretary of
- 8 the board, or any resident of the school district, may cause suit to be brought thereon. The suit
- 9 shall be prosecuted in the name of the state of Missouri, at the relation and to the use of the
- 10 proper school district.

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