

FIRST REGULAR SESSION

HOUSE BILL NO. 1070

99TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE WIEMANN.

2203H.011

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To repeal section 382.278, RSMo, relating to certain exemptions for insurance holding companies.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 382.278, RSMo, is repealed, to read as follows:

2 ~~[382.278. The provisions of subdivisions (13) and (14) of subsection 1~~
3 ~~of section 382.050, subdivision (5) of subsection 1 of section 382.110, and~~
4 ~~sections 382.175 and 382.220 shall not apply to an insurance holding company~~
5 ~~or its affiliates if the insurance company affiliates of such insurance holding~~
6 ~~company had total premiums, direct and ceded, of less than one hundred fifty~~
7 ~~million dollars in the preceding year and such insurance holding company~~
8 ~~certifies in writing to the director that more than twenty-five percent of the~~
9 ~~employees of its affiliates, not including insurance affiliates or the holding~~
 ~~company itself, are engaged in agricultural operations.]~~

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.