

HB 51 -- CEMETERY TRUST FUNDS (Andrews)

COMMITTEE OF ORIGIN: Standing Committee on Local Government

This bill authorizes county commissions that are trustees for a cemetery trust fund to utilize investment managers to invest, reinvest, and manage fund assets. Responsibilities and requirements for investment managers are detailed in the bill.

The cemetery trust funds to which the bill is referring and of which the county commission is given authority to invest in specified situations are those governed by Sections 214.140 to 214.180, RSMo, and the investments cannot otherwise be prohibited by the Missouri Constitution, Article VI, Section 23.

This bill is similar to HCS HB 2272 (2016).