

HB 243 -- REVENUE STABILIZATION MECHANISM

SPONSOR: Davis

This bill provides that any water or sewer utility may request for revenue stabilization mechanism (RSM) rate schedules during a general rate proceeding. An RSM rate schedule would authorize periodic rate adjustments in addition to general rate proceedings to ensure that a water or sewer utility's revenues do not vary from authorized revenues due to increases or decreases in water usage. An RSM rate schedule shall become effective thirty days after filing, and may be terminated at a general rate proceeding.