HB 307 -- PROPERTY ASSESSMENT PROTECTIONS

SPONSOR: Davis

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on Ways and Means by a vote of 9 to 0.

This bill expands presumptions in property valuation hearings, beginning January 1, 2018, that favor property owners to apply to all counties in the state instead of just charter counties and specifies that the burden of proof to sustain a real property valuation is on the assessor.

PROPONENTS: Supporters say that this bill places the burden of proof on the tax assessor to prove the accuracy of computer derived property value assessment.

Testifying for the bill was Representative Davis.

OPPONENTS: There was no opposition voiced to the committee.

OTHERS: Others testifying on the bill say the bill requires third and fourth class county assessments to increase verification costs on appeal.

Testifying on the bill was the Missouri State Assessors Association.