

HB 311 -- SALES TAX HOLIDAY FOR USA PRODUCTS

SPONSOR: Korman

Beginning January 1, 2018, but ending December 31, 2019, this bill authorizes a state sales and use tax exemption on the first \$15,000 of each purchase of a made in USA product, excluding a purchase of a motor vehicle, purchased during a specified seven-day period each July. Retailers that do not participate in the holiday may offer Department of Revenue sales tax refund forms to consumers to file for a direct refund from the department or offer on-site sales tax refunds in lieu of participating in the sales tax holiday. Any political subdivision may adopt an ordinance or order to opt into the holiday. A made in USA product is any new product that supports a claim to be made in the United States under the policy on "Made in USA" claims enforced by the Federal Trade Commission and that is not already exempt from state sales tax under state law.

This bill is the same as HB 2333 (2016) and HB 585 (2015).