

HB 387 -- GROW MISSOURI FUND

SPONSOR: Messenger

This bill creates the "Grow Missouri Fund" with monies in the fund to be used for marketing, contracts for specialized promotion services, and creating new initiatives and pilot programming to encourage and promote the relocation of retirees to Missouri.

In the event the amount of net general revenue collected in a fiscal year exceeds the amount of net general revenue collected in the previous fiscal year by at least 40%, the fund must be financed by a one-time \$15 million appropriation by the General Assembly. At the start of every fiscal year thereafter, the fund must be appropriated an amount sufficient to return the balance of the fund to \$15 million.

The Division of Tourism within the Department of Economic Development is required to submit an annual report to the General Assembly detailing the benefits authorized under this program as required.

This bill is similar to HB 1196 (2015).