

HB 663 -- ETHICS

SPONSOR: McCreery

Beginning January 01, 2017, this bill imposes a condition on the appointment of the Commissioner of Securities by the Secretary of State. The appointee shall not be any individual who is, or has been, a member of a firm that was subject to a state or federal investigation that was conducted within the year immediately prior to the appointment. The existence of such an investigation must have been revealed to the general public in order to trigger the requirements of the bill.