

HB 708 -- SHORT-TERM MAJOR MEDICAL POLICIES

SPONSOR: Hill

This bill exempts short-term major medical policies from several health insurance mandates in Chapter 376, RSMo, and allows such policies to have a term of less than one year. Currently, the term limit is up to six months duration.

The bill requires the fact page of all short-term major medical policies to include a disclosure stating "this policy does not satisfy the individual mandate of the Affordable Care Act and you may be subject to the individual shared responsibility payment fee."