

HB 845 -- REGULATION OF SECURITIES

SPONSOR: Frederick

This bill exempts an issuer of a security from the registration requirements of the Missouri Securities Act of 2003 if the issuer meets certain requirements as described in the bill, including that the issuer is a business or organization formed under the laws of Missouri and that the sum of all cash and other considerations to be received for all sales of securities do not exceed \$2 million. This exemption cannot be used in conjunction with any other exemption, except for offers and sales to controlling persons of the issuer.

This bill is the same as SCS SB 12 (2017).