

HB 849 -- POLITICAL SUBDIVISION ANNUAL REPORT

SPONSOR: Pfautsch

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on Government Efficiency by a vote of 8 to 0. Voted "Do Pass" by the Standing Committee on Rules- Legislative Oversight by a vote of 12 to 0.

This bill requires the State Auditor's office to report any political subdivision failing to submit its annual financial statement to the Department of Revenue (DOR). The DOR will notify the non-compliant political subdivision, by certified mail, that it has 30 days from the postmarked date to submit the required statement to the State Auditor's office. If the statement is not received the political subdivision will be fined \$500 per day beginning on the 31st day from the postmarked date.

Currently, these provisions only apply to transportation development districts.

PROPONENTS: Supporters say that this arrangement has worked out very well with transportation development districts, so it should be extended to all political subdivisions.

Testifying for the bill were Representative Pfautsch and Paul Harper, State Auditor's Office.

OPPONENTS: There was no opposition voiced to the committee.