

HB 849 -- POLITICAL SUBDIVISION ANNUAL REPORT (Pfautsch)

COMMITTEE OF ORIGIN: Standing Committee on Government Efficiency

This bill authorizes the county clerk of counties of the third and fourth classification to send the county's estimated budget to the State Auditor by email or other electronic system, and the State Auditor may send the county a receipt by the same method.

The bill also requires the State Auditor's office to report any political subdivision failing to submit its annual financial statement to the Department of Revenue (DOR). The DOR will notify the non-compliant political subdivision, by certified mail, that it has 30 days from the postmarked date to submit the required statement to the State Auditor's office. If the statement is not received the political subdivision will be fined \$500 per day beginning on the 31st day from the postmarked date.

Currently, the annual reporting of financial statements provision only applies to transportation development districts.