

HB 870 -- STATE ROAD FUND

SPONSOR: Korman

This bill specifies that 1% of revenues from certain sales and use taxes be reserved for the state road fund. The state may charge a fee not to exceed \$2.5 million annually to collect and disburse funds to the road fund. Required tax refunds may be partially paid from the state road fund based on the percentage of sales and use taxes diverted to the fund by the bill.