

HB 941 -- TRANSPORTATION FUNDS

SPONSOR: Korman

This bill creates a new subaccount called the "Motor Vehicle Sales Revenue Fund" in the existing state road fund consisting of specified sales taxes on motor vehicle parts. The bill also creates a new subaccount, the "Port Capital Fund" in the state transportation fund. A new subaccount entitled the "Airport Capital Project Fund" is created within the state transportation fund. Funds from these subaccounts may be directed via the appropriation process for specified purposes.