

HB 1034 -- MOTOR VEHICLE DEALERS

SPONSOR: Engler

This bill modifies provisions related to motor vehicle sales. In its main provisions, the bill:

(1) Clarifies that the bond requirement for motor vehicle dealers has been raised from \$25,000 to \$50,000;

(2) Specifies application requirements for licensure under Section 301.559, RSMo, such as information concerning limited liability applicants and information involving regular business hours and the email address of applicants for licenses;

(3) Authorizes the Department of Revenue to file complaints concerning limited liability companies with the Administrative Hearing Commission and to file complaints involving the violation of probationary conditions under settlement agreements entered into between the department and a license holder;

(4) Authorizes suspension or revocation of licenses where a current license holder was previously related in a specified way to organizations whose licenses were suspended for cause and not reissued or suspended subject to conditions that were not fulfilled;

(5) Authorizes the department to undertake new actions involving the suspension of licenses such as offering probation conditions in lieu of suspension and issuing short term licenses less than one year in length; and

(6) Enacts new regulations under Section 301.566 for holding "off premise events" involving the sale of specified vehicles by license holders at areas away from their normal place of business. The criteria for holding these off premise events is specified in the bill.