

HCS HB 1036 -- AGRICULTURAL LAND VALUES

SPONSOR: Black

COMMITTEE ACTION: Voted "Do Pass with HCS" by the Standing Committee on Agriculture Policy by a vote of 9 to 3.

This bill prohibits the State Tax Commission from promulgating a rule that increases agricultural land productivity values more than 2% above current values or 8% above the lowest valued in effect in any 10 years prior to the rule promulgation. The commission is also prohibited from increasing the values of land in any county that the U.S. Department of Agriculture has declared to be affected by a natural disaster in the preceding two years.

This bill is the same as SB 364 (2017).

PROPONENTS: Supporters say that the current process used to increase land productivity values provides financial instability for farmers in the state. This bill would modify the process to limit the proposed increases and would also keep the State Tax Commission from raising the values on lands affected by a recent natural disaster.

Testifying for the bill were Representative Black; Missouri Corn Growers Association; Missouri Forest Products Association; Chase Crawford, Missouri Cattlemen Association; Missouri Soybean Association; and Missouri Farm Bureau.

OPPONENTS: There was no opposition voiced to the committee.