

HB 1036 -- AGRICULTURAL LAND VALUES

SPONSOR: Black

This bill prohibits the State Tax Commission from promulgating a rule that increases agricultural land productivity values more than 2% above current values or 8% above the lowest valued in effect in any 10 years prior to the rule promulgation. The commission is also prohibited from increasing the values of land in any county that the U.S. Department of Agriculture has declared to be affected by a natural disaster in the preceding two years or if there has been a substantial decrease in global agricultural product prices in the previous two years.

This bill is the same as SB 364 (2017).