

HCS HB 1090 -- POLITICAL SUBDIVISIONS

SPONSOR: Christofanelli

COMMITTEE ACTION: Voted "Do Pass with HCS" by the Standing Committee on Ways and Means by a vote of 9 to 0.

This bill requires a 30-day comment period before a municipality may pass an ordinance establishing a Tax Increment Financing (TIF) redevelopment project or Community Improvement District (CID). In addition, the municipality pursuing a TIF project or CID must also post information regarding the proposed project or plan, public hearings, and certain disclaimers on a public website.

PROPONENTS: Supporters say that this bill increases transparency within the TIF and CID establishment process.

Testifying for the bill were Representative Christofanelli and Mid-America Retail Food Joint Labor Management Committee.

OPPONENTS: There was no opposition voiced to the committee.