

HJR 20 -- TAX INCREMENT FINANCING

SPONSOR: Ellington

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on Local Government by a vote of 11 to 0.

Upon voter approval, this proposed Constitutional amendment prohibits counties and other political subdivisions from authorizing tax increment financing (TIF) pursuant to a redevelopment plan unless such plan is approved by a majority of the qualified voters of that county or political subdivision.

This amendment also contains a grandfathering clause, exempting already authorized redevelopment plans from the resolution unless a county or political subdivision tries to modify, amend, or expand such a redevelopment plan.

This bill is the same as HJR 95 (2016).

PROPONENTS: Supporters say that this bill creates transparency in the TIF process and gives the entities that would be negatively affected the most by the TIF a voice in the process.

Testifying for the bill were Representative Ellington; Mid-America Retail Food Joint Labor Management Committee; Christopher Felmlee; and Graham Renz.

OPPONENTS: There was no opposition voiced to the committee.