

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for Senate Substitute No. 2 for Senate Bill No. 674, Page 20,
2 Section 143.431, Line 67, by inserting immediately after said line the following:

3
4 "143.441. 1. The term "corporation" means every corporation, association, joint stock
5 company and joint stock association organized, authorized or existing under the laws of this state
6 and includes:

7 (1) Every corporation, association, joint stock company, and joint stock association
8 organized, authorized, or existing under the laws of this state, and every corporation, association,
9 joint stock company, and joint stock association, licensed to do business in this state, or doing
10 business in this state, and not organized, authorized, or existing under the laws of this state, or by
11 any receiver in charge of the property of any such corporation, association, joint stock company or
12 joint stock association;

13 (2) Every railroad corporation or receiver in charge of the property thereof which operates
14 over rails owned or leased by it and every corporation operating any buslines, trucklines, airlines, or
15 other forms of transportation, including qualified air freight forwarders, operating over fixed routes
16 owned, leased, or used by it extending from this state to another state or states. For purposes of this
17 section, "qualified air freight forwarder" means a taxpayer that is primarily engaged in the
18 facilitation of the transportation of property by air and is in the same affiliated group as an airline,
19 but that does not itself operate aircraft;

20 (3) Every corporation, or receiver in charge of the property thereof, which owns or operates
21 a bridge between this and any other state; and

22 (4) Every corporation, or receiver in charge of the property thereof, which operates a
23 telephone line or lines extending from this state to another state or states or a telegraph line or lines
24 extending from this state to another state or states.

25 2. The tax on corporations provided in subsection 1 of section 143.431 and section 143.071
26 shall not apply to:

27 (1) A corporation which by reason of its purposes and activities is exempt from federal
28 income tax. The preceding sentence shall not apply to unrelated business taxable income and other
29 income on which chapter 1 of the Internal Revenue Code imposes the federal income tax or any
30 other tax measured by income;

31 (2) An express company which pays an annual tax on its gross receipts in this state;

32 (3) An insurance company which is subject to an annual tax on its gross premium receipts in
33 this state;

34 (4) A Missouri mutual or an extended Missouri mutual insurance company organized under
35 chapter 380; and

36 (5) Any other corporation that is exempt from Missouri income taxation under the laws of

Action Taken _____ Date _____

- 1 Missouri or the laws of the United States."; and
- 2
- 3 Further amend said bill by amending the title, enacting clause, and intersectional references
- 4 accordingly.