

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for Senate Substitute No. 2 for Senate Bill No. 674, Page 18,
2 Section 143.071, Line 23, by inserting immediately after said line the following:

3
4 "143.115. 1. As used in this section, the following terms mean:

5 (1) "Deduction", an amount subtracted from an eligible taxpayer's Missouri adjusted gross
6 income to determine Missouri taxable income for the tax year in which such deduction is claimed;

7 (2) "Eligible taxpayer", an individual subject to the state income tax under chapter 143 who
8 currently is and has been employed as a school teacher for the proceeding five academic years;

9 (3) "Loan forgiveness program", the Teacher Loan Forgiveness Program as administered by
10 the United States Department of Education under 34 C.F.R. 682.216.

11 2. In addition to all deductions listed under this chapter, for all tax years beginning on or
12 after January 1, 2019, an eligible taxpayer shall be allowed a deduction equal to the amount of any
13 income from a loan forgiveness program included in the taxpayer's federal adjusted gross income.

14 3. The department of revenue may promulgate rules to implement the provisions of this
15 section. Any rule or portion of a rule, as that term is defined in section 536.010, that is created
16 under the authority delegated in this section shall become effective only if it complies with and is
17 subject to all of the provisions of chapter 536 and, if applicable, section 536.028. This section and
18 chapter 536 are nonseverable, and if any of the powers vested with the general assembly pursuant to
19 chapter 536 to review, to delay the effective date, or to disapprove and annul a rule are subsequently
20 held unconstitutional, then the grant of rulemaking authority and any rule proposed or adopted after
21 August 28, 2018, shall be invalid and void."; and

22
23 Further amend said bill by amending the title, enacting clause, and intersectional references
24 accordingly.

Action Taken _____ Date _____