House Amendment NO
Offered By
AMEND Senate Substitute for Senate Committee Substitute for Senate Bill No. 549, Page 1,
Section A, Line 3, by inserting immediately after all of said section and line the following:
"135.836. 1. Notwithstanding any law to the contrary, any state entity responsible for
issuing, authorizing, or redeeming tax credits may deny an application for such tax credits if the
application fails to demonstrate:
(1) A public purpose for issuing the tax credit;
(2) That an increase in economic activity would directly result from the tax credit;
(3) A positive fiscal return to the state, including, but not limited to, increases in net tax
revenue, that would directly result from the tax credit; or
(4) An ability to satisfy the requirements for the tax credit.
2. This section shall not apply to:
(1) Any domestic and social tax credit, as that term is defined under section 135.800; or
(2) Any financial and insurance tax credit, as that term is defined under section 135.800.";
and
Further amend said bill by amending the title, enacting clause, and intersectional references accordingly.