House _____ **Amendment NO.____**

Offered By

_____   _____

1   AMEND Senate Bill No. 706, Page 1, Section A, Line 2, by inserting immediately after said line
2   the following:
3
4   "137.100. The following subjects are exempt from taxation for state, county or local
5   purposes:
6   (1) Lands and other property belonging to this state;
7   (2) Lands and other property belonging to any city, county or other political subdivision in
8   this state, including market houses, town halls and other public structures, with their furniture and
9   equipments, and on public squares and lots kept open for health, use or ornament;
10   (3) Nonprofit cemeteries;
11   (4) The real estate and tangible personal property which is used exclusively for agricultural
12 or horticultural societies organized in this state, including not-for-profit agribusiness associations;
13   (5) All property, real and personal, actually and regularly used exclusively for religious
14 worship, for schools and colleges, or for purposes purely charitable and not held for private or
15 corporate profit, except that the exemption herein granted does not include real property not actually
16 used or occupied for the purpose of the organization but held or used as investment even though the
17 income or rentals received therefrom is used wholly for religious, educational or charitable
18 purposes;
19   (6) Household goods, furniture, wearing apparel and articles of personal use and adornment,
20 as defined by the state tax commission, owned and used by a person in his home or dwelling place;
21   (7) Motor vehicles leased for a period of at least one year to this state or to any city, county,
22 or political subdivision or to any religious, educational, or charitable organization which has
23 obtained an exemption from the payment of federal income taxes, provided the motor vehicles are
24 used exclusively for religious, educational, or charitable purposes;
25   (8) Real or personal property leased or otherwise transferred by an interstate compact
26 agency created pursuant to sections 70.370 to 70.430 or sections 238.010 to 238.100 to another for
27 which or whom such property is not exempt when immediately after the lease or transfer, the
28 interstate compact agency enters into a leaseback or other agreement that directly or indirectly gives
29 such interstate compact agency a right to use, control, and possess the property; provided, however,
30 that in the event of a conveyance of such property, the interstate compact agency must retain an
31 option to purchase the property at a future date or, within the limitations period for reverters, the
32 property must revert back to the interstate compact agency. Property will no longer be exempt
33 under this subdivision in the event of a conveyance as of the date, if any, when:
34   (a) The right of the interstate compact agency to use, control, and possess the property is
35 terminated;
36   (b) The interstate compact agency no longer has an option to purchase or otherwise acquire

Action Taken_____ Date _____

1   the property; and
2   (c) There are no provisions for reverter of the property within the limitation period for
3   reverters;
4   (9) All property, real and personal, belonging to veterans' organizations. As used in this
5   section, "veterans' organization" means any organization of veterans with a congressional charter,
6   that is incorporated in this state, and that is exempt from taxation under section 501(c)(19) of the
7   Internal Revenue Code of 1986, as amended;
8   (10) Solar energy systems [not held for resale] , including any and all equipment, inverters,
9   transformers, wiring, panels, foundations, or other devices and appurtenances used for the creation
10   of solar energy; except any such system held in inventory by manufacturers or manufacturer's
11   distributors for resale to producers and developers of solar energy systems where solar energy is
12   created, stored, transmitted, and generated. For the purposes of this section "solar energy systems"
13   shall be considered personal property."; and
14
15   Further amend said bill by amending the title, enacting clause, and intersectional references
16   accordingly.