

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for Senate Committee Substitute for Senate Bill Nos. 632 & 675,
2 Page 22, Section 135.647, Line 78, by inserting after all of said section and line the following:

3
4 "143.441. 1. The term "corporation" means every corporation, association, joint stock company and
5 joint stock association organized, authorized or existing under the laws of this state and includes:

6 (1) Every corporation, association, joint stock company, and joint stock association organized,
7 authorized, or existing under the laws of this state, and every corporation, association, joint stock company,
8 and joint stock association, licensed to do business in this state, or doing business in this state, and not
9 organized, authorized, or existing under the laws of this state, or by any receiver in charge of the property of
10 any such corporation, association, joint stock company or joint stock association;

11 (2) Every railroad corporation or receiver in charge of the property thereof which operates over rails
12 owned or leased by it and every corporation operating any buslines, trucklines, airlines, or other forms of
13 transportation, including qualified air freight forwarders, operating over fixed routes owned, leased, or used
14 by it extending from this state to another state or states. For purposes of this section, "qualified air freight
15 forwarder" means a taxpayer that is primarily engaged in the facilitation of the transportation of property by
16 air and is in the same affiliated group as an airline, but that does not itself operate aircraft;

17 (3) Every corporation, or receiver in charge of the property thereof, which owns or operates a bridge
18 between this and any other state; and

19 (4) Every corporation, or receiver in charge of the property thereof, which operates a telephone line
20 or lines extending from this state to another state or states or a telegraph line or lines extending from this
21 state to another state or states.

22 2. The tax on corporations provided in subsection 1 of section 143.431 and section 143.071 shall not
23 apply to:

24 (1) A corporation which by reason of its purposes and activities is exempt from federal income tax.
25 The preceding sentence shall not apply to unrelated business taxable income and other income on which
26 chapter 1 of the Internal Revenue Code imposes the federal income tax or any other tax measured by income;

27 (2) An express company which pays an annual tax on its gross receipts in this state;

28 (3) An insurance company which is subject to an annual tax on its gross premium receipts in this
29 state;

30 (4) A Missouri mutual or an extended Missouri mutual insurance company organized under chapter
31 380; and

32 (5) Any other corporation that is exempt from Missouri income taxation under the laws of Missouri
33 or the laws of the United States."; and

34
35 Further amend said bill by amending the title, enacting clause, and intersectional references accordingly.

Action Taken _____ Date _____