

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for Senate Substitute for Senate Bill No. 881, Page 11,
2 Section 71.015, Line 148, by inserting after all of said line the following:

3 "226.145. 1. (1) Whereas, East-West Gateway found the interchange of interstate 70 and
4 interstate 64 to be one of the top three most congested freight corridors; and

5 (2) Whereas, the interchange of interstate 70 and interstate 64 in St. Charles is plagued by
6 delays that impact Missouri's ability to move freight across its major roadways.

7 2. The highways and transportation commission may issue bonds or other evidence of
8 indebtedness in an amount not to exceed sixty-five million dollars from fiscal year 2019 to fiscal
9 year 2020. Proceeds from the issuance of the bonds shall be provided to the department of
10 transportation to pay for the cost of the construction engineering and construction of projects
11 meeting the requirements of subsection 3 of this section. The proceeds from the bonds shall not be
12 used to pay for administrative expenses, including but not limited to planning and design expenses.

13 3. Projects eligible for financing under this section shall:

14 (1) Be located in a county with a charter form of government and with more than three
15 hundred thousand but fewer than four hundred fifty thousand inhabitants; and

16 (2) Be slated to receive not less than thirty-five percent of the funds required for project
17 completion from sources other than the state road fund or general revenue.

18 4. The highways and transportation commission shall offer such bonds at public sale or
19 negotiated sale. The bonds shall be for a period of not less than ten years and not more than twenty
20 years from their date of issue and shall bear interest at a rate or rates not exceeding the rate
21 permitted by law.

22 5. The proceeds of the sale or sales of any bonds issued under this section shall be paid into
23 the state road fund to be expended for the purpose specified in section 226.220."; and

24
25 Further amend said bill by amending the title, enacting clause, and intersectional references
26 accordingly.

Action Taken _____ Date _____