

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for Senate Substitute for Senate Bill No. 881, Page 11,
2 Section 71.015, Line 148, by inserting immediately after all of said section and line the following:

3
4 "226.145. 1. The highways and transportation commission may issue bonds or other
5 evidence of indebtedness in an amount not to exceed sixty-five million dollars from fiscal year 2019
6 to fiscal year 2022. Proceeds from the issuance of the bonds shall be provided to the department of
7 transportation to pay for the cost of the engineering and construction of projects meeting the
8 requirements of subsection 2 of this section. The proceeds from the bonds shall not be used to pay
9 for administrative expenses.

10 2. Projects eligible for financing under this section shall:

11 (1) Be a major road improvement with an estimated construction cost of fifty million dollars
12 or more;

13 (2) Be an improvement needed to eliminate a bottleneck, a twenty minute delay or more
14 during peak hours, that impacts the distribution of goods and on-time delivery of freight;

15 (3) Be an improvement needed to reduce fatal and disabling motor vehicle crashes within an
16 area designated as a safe travel zone by the department of transportation;

17 (4) Be an improvement on a Tier 1 freight corridor, as designated by the department of
18 transportation; and

19 (5) Be slated to receive not less than thirty-five percent of the funds required for project
20 completion from sources other than the state road fund or general revenue.

21 3. The highways and transportation commission shall offer such bonds at public sale or
22 negotiated sale. The bonds shall be for a period of not less than ten years and not more than twenty
23 years from their date of issue and shall bear interest at a rate or rates not exceeding the rate
24 permitted by law.

25 4. The proceeds of the sale or sales of any bonds issued under this section shall be paid into
26 the state road fund to be expended for the purpose specified in section 226.220."; and

27
28 Further amend said bill by amending the title, enacting clause, and intersectional references
29 accordingly.

Action Taken _____ Date _____