House Amendment NO
Offered By
AMEND House Committee Substitute for House Bill No. 2265, Page 9, Section 393.1400, Lines
22-29, by deleting all of said lines and inserting in lieu thereof the following:
"electrical corporations shall, starting after the effective date of this section if the electrical
corporation has made the election provided for by subsection 5 of this section by that date, or on the
date such election is made if the election is made after the effective date of this section, defer to a
regulatory asset fifty percent of the depreciation expense and return on the electrical corporation's
monthly gross investment in qualifying electric plant recorded to plant-in-service on the electrical
corporation's books after said date. In each general rate proceeding concluded after the"; and
Further amend said bill and section, Page 10, Line 39, by deleting the phrase "prudent
disallowances" and inserting in lieu thereof the phrase "disallowance of imprudently incurred costs"
and
Further amend said bill, page, and section, Line 49, by deleting the word "less" and inserting in lieu
thereof the phrase "but shall not account for"; and
Further amend said bill, page, and section, Lines 53-56, by deleting all of said lines and inserting in
lieu thereof the following:
"qualifying electric plant plus applicable federal, state, and local income or excise taxes, but shall
not account for changes in plant-related accumulated deferred income taxes and changes in
accumulated depreciation."; and
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Further amend said bill, Page 14, Section 393.1640, Line 61, by deleting the word "concurrent" and
inserting in lieu thereof the word " <u>concurrently</u> "; and
Further amend said bill by amending the title, enacting clause, and intersectional references
accordingly.