

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 5151-02
Bill No.: HCS for HB 2666
Subject: Economic Development, Political Subdivisions, Business and Commerce,
Department of Natural Resources, Department of Agriculture, Department of
Economic Development
Type: Original
Date: March 30, 2018

Bill Summary: This proposal requires certain applications for businesses that are creating at least twenty new jobs be approved or denied within six months or the application is deemed approved.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2019	FY 2020	FY 2021
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2019	FY 2020	FY 2021
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 5 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2019	FY 2020	FY 2021
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2019	FY 2020	FY 2021
Total Estimated Net Effect on FTE	0	0	0

☐ Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2019	FY 2020	FY 2021
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials at the **Office of Administration Division of Budget and Planning (B&P)** assume this would not impact B&P and will not have a direct impact on General and Total State Revenue.

Officials at the **Department of Economic Development (DED)** assume there is a chance that the legislation could impact some DED programs and potentially cause the state to approve a program that it otherwise would not approve. There is no way to calculate an impact.

Officials at the **Department of Agriculture**, the **Department of Conservation**, the **Department of Corrections**, the **Department of Elementary and Secondary Education**, the **Department of Health and Senior Services**, the **Department of Insurance, Financial Institutions and Professional Registration**, the **Department of Labor and Industrial Relations**, the **Department of Natural Resources**, the **Department of Revenue**, the **Missouri Department of Transportation**, the **Department of Social Services**, the **Columbia/Boone County Department of Health and Human Services**, and the **Harrison County Health Department** each assume there is no fiscal impact from this proposal.

In response to the previous version, the **Department of Higher Education**, the **Department of Mental Health**, the **Department of Public Safety**, **St. Louis County**, and the **Summersville R-II School District** each assumed there was no fiscal impact from this proposal.

Oversight notes this proposal requires that all development applications (as defined in the bill) be approved or denied by the state agencies within six months. If no action is taken in the six months the application is considered approved. Oversight assumes the agencies will be able to adjust any approval process to meet the requirements of this proposal.

<u>FISCAL IMPACT - State Government</u>	FY 2019 (10 Mo.)	FY 2020	FY 2021
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2019 (10 Mo.)	FY 2020	FY 2021
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

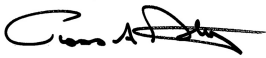
SOURCES OF INFORMATION

Columbia/Boone County Department of Health & Human Services
Department of Agriculture
Department of Conservation
Department of Corrections
Department of Economic Development
Department of Elementary and Secondary Education
Department of Health and Senior Services
Department of Higher Education
Department of Insurance, Financial Institutions and Professional Registration
Department of Labor and Industrial Relations
Department of Mental Health
Department of Natural Resources
Department of Public Safety
Department of Revenue
Department of Social Services
Harrison County Health Department

SOURCES OF INFORMATION (continued)

Missouri Department of Transportation
Office of Administration
Division of Budget and Planning
St. Louis County
Summersville R-II School District

Ross Strope

A handwritten signature in black ink, appearing to read "Ross Strope", with a stylized, cursive script.

Acting Director
March 30, 2018