# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

## **FISCAL NOTE**

L.R. No.: 5233-02

Bill No.: HCS for HB 1611

Subject: Liability; Courts; Civil Procedure

Type: Original

Date: February 6, 2018

Bill Summary: This proposal provides that a person who is injured by a product has ten

years after the sale or lease of the product to bring a suit for damages.

## **FISCAL SUMMARY**

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2019	FY 2020	FY 2021	
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2019	FY 2020	FY 2021	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 4 pages.

L.R. No. 5233-02

Bill No. HCS for HB 1611

Page 2 of 4 February 6, 2018

ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2019	FY 2020	FY 2021	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)				
FUND AFFECTED	FY 2019	FY 2020	FY 2021	
Total Estimated Net Effect on FTE	0	0	0	

☐ Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2019	FY 2020	FY 2021	
<b>Local Government</b>	\$0	\$0	\$0	

L.R. No. 5233-02 Bill No. HCS for HB 1611 Page 3 of 4 February 6, 2018

### FISCAL ANALYSIS

## **ASSUMPTION**

Officials at the **Office of the Attorney General (AGO)** assume that any potential costs arising from this proposal can be absorbed with existing resources. The AGO may seek additional appropriations if there is a significant increase in litigation.

Officials at the **Office of the State Courts Administrator** and the **State Tax Commission** each assume no fiscal impact to their respective agencies from this proposal.

In response to a previous version, officials at the Office of Administration's Division of General Services and the Division of Purchasing and the Department of Insurance, Financial Institutions and Professional Registration each assumed no fiscal impact to their respective agencies from this proposal.

FISCAL IMPACT - State Government	FY 2019 (10 Mo.)	FY 2020	FY 2021
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2019 (10 Mo.)	FY 2020	FY 2021
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

#### FISCAL IMPACT - Small Business

Small businesses facing litigation could be impacted as a result of this proposal.

#### FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

L.R. No. 5233-02 Bill No. HCS for HB 1611 Page 4 of 4 February 6, 2018

## **SOURCES OF INFORMATION**

Office of the Attorney General
Office of the State Courts Administrator
Office of Administration
Division of General Services

Division of Purchasing

Department of Insurance, Financial Institutions and Professional Registration State Tax Commission

Ross Strope

Acting Director February 6, 2018

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