

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 5702-01
Bill No.: HB 2153
Subject: Roads and Highways; Transportation; Department of Transportation
Type: Original
Date: February 2, 2018

Bill Summary: This proposal creates the Emergency Bridge Repair and Replacement Fund.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2019	FY 2020	FY 2021
General Revenue	\$0 or (Up to \$100,000,000)	\$0 or (Up to \$100,000,000)	\$0 or (Up to \$100,000,000)
Total Estimated Net Effect on General Revenue	\$0 or (Up to \$100,000,000)	\$0 or (Up to \$100,000,000)	\$0 or (Up to \$100,000,000)

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2019	FY 2020	FY 2021
Missouri Emergency Bridge Repair and Replacement Fund	\$0 or Up to \$100,000,000	\$0 or Up to \$100,000,000	\$0 or Up to \$100,000,000
Total Estimated Net Effect on <u>Other</u> State Funds	\$0 or Up to \$100,000,000	\$0 or Up to \$100,000,000	\$0 or Up to \$100,000,000

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2019	FY 2020	FY 2021
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2019	FY 2020	FY 2021
Total Estimated Net Effect on FTE	0	0	0

☒ Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2019	FY 2020	FY 2021
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Transportation (MoDOT)** assume this fiscal impact of this proposal is unquantifiable at this time; however, the fiscal impact could range from \$0 to up to \$100 million.

Officials from the **Office of Administration - Budget and Planning** assume this proposal will impact General Revenue (GR) expenditures to the extent the General Assembly appropriates existing GR monies to the fund.

Officials from the **Office of the State Treasurer** assume the proposal will have no fiscal impact on their organization.

Oversight will reflect the fiscal impact as \$0 (no General Revenue monies appropriated to the new fund) or "Up to \$100,000,000" (maximum appropriation amount) to the Missouri Emergency Bridge Repair and Replacement Fund.

<u>FISCAL IMPACT - State Government</u>	FY 2019 (10 Mo.)	FY 2020	FY 2021
GENERAL REVENUE FUND			
<u>Transfer Out</u> - Transfer to Emergency Bridge Repair and Replacement Fund	\$0 or (Up to <u>\$100,000,000</u>)	\$0 or (Up to <u>\$100,000,000</u>)	\$0 or (Up to <u>\$100,000,000</u>)
ESTIMATED NET EFFECT TO THE GENERAL REVENUE FUND	<u>\$0 or (Up to \$100,000,000)</u>	<u>\$0 or (Up to \$100,000,000)</u>	<u>\$0 or (Up to \$100,000,000)</u>
MISSOURI EMERGENCY BRIDGE REPAIR AND REPLACEMENT FUND			
<u>Transfer In</u> - Transfer from General Revenue	\$0 or Up to <u>\$100,000,000</u>	\$0 or Up to <u>\$100,000,000</u>	\$0 or Up to <u>\$100,000,000</u>
ESTIMATED NET EFFECT ON THE MISSOURI EMERGENCY BRIDGE REPAIR AND REPLACEMENT FUND	<u>\$0 or Up to \$100,000,000</u>	<u>\$0 or Up to \$100,000,000</u>	<u>\$0 or Up to \$100,000,000</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2019 (10 Mo.)	FY 2020	FY 2021
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

This bill creates the "Emergency Bridge Repair and Replacement Fund," which consists of \$100 million per year appropriated from General Revenue to the Department of Transportation for accelerated bridge replacements or immediate repairs to bridges in critical disrepair.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Transportation
Office of Administration - Budget and Planning
Office of the State Treasurer

Ross Strobe



Acting Director
February 2, 2018