

SECOND REGULAR SESSION

HOUSE BILL NO. 1490

99TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE MATTHIESEN.

4336H.011

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To repeal section 208.690, RSMo, and to enact in lieu thereof one new section relating to the Missouri long-term care partnership program act.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 208.690, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 208.690, to read as follows:

208.690. 1. Sections 208.690 to 208.698 shall be known and may be cited as the "Missouri Long-term Care Partnership Program Act".

2. As used in sections 208.690 to 208.698, the following terms shall mean:

(1) "Asset disregard", the disregard of any assets or resources in an amount equal to the insurance benefit payments that are used on behalf of the individual;

(2) "Missouri qualified long-term care partnership approved policy", a long-term care insurance policy certified by the director of the department of insurance, financial institutions and professional registration as meeting the requirements of:

(a) The National Association of Insurance Commissioners' Long-term Care Insurance Model Act and Regulation as specified in 42 U.S.C. 1917(b); and

(b) The provisions of Section 6021 of the Federal Deficit Reduction Act of 2005;

(3) "MO HealthNet", the medical assistance program established in this state under Title XIX of the federal Social Security Act;

(4) "State plan amendment", the state MO HealthNet plan amendment to the federal Department of Health and Human Services that, in determining eligibility for state MO HealthNet benefits, provides for the disregard of any assets or resources in an amount equal to

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

17 the insurance benefit payments that are made to or on behalf of an individual who is a beneficiary
18 under a qualified long-term care insurance partnership policy.

19 **3. Any life insurance policy or annuity contract with long-term care riders shall**
20 **qualify for the Missouri qualified long-term care partnership approval policy if such policy**
21 **meets the qualifications set forth in paragraphs (a) and (b) of subdivision (2) of subsection**
22 **2 of this section.**

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