HB 1241 -- STATE FUNDS

SPONSOR: Lavender

This bill reduces the maximum tax credit allowed for renters from \$750 to \$650 and for homeowners from \$1,100 to \$1,000 for the property tax credit and uses the amounts saved along with sweeps from certain other funds to restore \$22 million to the MO Senior Services Protection Fund and \$6 million to the MORx Fund. The following transfers of funds must occur before July 1, 2018: DHSS-Federal and Other Funds, \$8 million; Title XIX Fund, \$8 million; Nursing Facility Quality of Care Fund, \$2 million; MO Public Health Services Fund, \$2 million under Section 192.900; MO Public Health Services Fund, \$2 million; Third Party Liability Collections Fund, \$3 million; and Mental Health Earnings Fund, \$3 million.

The bill contains an emergency clause.