

SS SCS HCS HB 1364 -- PETROLEUM PRODUCTS

TRANSPORTATION AND DELIVERY FEE

Currently, certain provisions relating to fees collected for the transportation and delivery of petroleum products are due to expire on August 28, 2018. This bill restarts the fee collection on August 28, 2018, and extends the expiration date to August 28, 2024.

PETROLEUM STORAGE TANK INSURANCE FUND

Currently, the petroleum storage tank insurance fund is due to expire on December 31, 2020. The bill extends the expiration date to December 31, 2025.

The bill also establishes the "Task Force on the Petroleum Storage Tank Insurance Fund." The task force shall be composed of eight members, with three being from the House of Representatives and appointed by the Speaker of the House and the Minority Floor Leader, three from the Senate appointed by the President Pro Tem and the Minority Floor Leader, and two industry stakeholders. The task force shall conduct research and compile a report, by December 31, 2018, on certain topics relating to the petroleum storage tank insurance fund.

The Director of the Department of Agriculture is authorized to waive certain testing standards for fuel in emergency situations so long as the waiver applies equally and uniformly to suppliers and distributors.