

## HB 1422 UNCLAIMED PROPERTY

SPONSOR: Pfautsch

This bill creates the crime of failure to register with the State Treasurer to claim property on behalf of another person for a fee which will be a class A misdemeanor. The treasurer may verify that all claims are legitimate and made in compliance with the unclaimed property law and may contact third parties to verify that an individual is acting on his or her behalf. The claim form will provided notice of the requirement to register with the treasurer if one is acting as a compensated representative for another individual entitled to unclaimed property.