

HB 1431 -- REIMBURSEMENT RATES FOR THE SPECIAL ALLOCATION FUND

SPONSOR: Barnes (28)

Currently, ambulance and fire protection districts providing emergency services are entitled to reimbursement from the Special Allocation Fund in the amount of 50% to 100% of the district's tax increment. This bill authorizes, in cities of the fourth classification, an ambulance district board or a fire protection district board to set the reimbursement rate annually prior to the time the assessment is paid into the Special Allocation Fund. If the redevelopment plan, area, or project is amended after August 28, 2018, the board may recalculate the base year under this section.

This bill is the same as HB 1228 (2017).