

HB 1460 -- OLYMPIC DREAM FREEDOM ACT

SPONSOR: Evans

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on Ways and Means by a vote of 5 to 3. Voted "Do Pass" by the Rules-Administrative Oversight Committee by a vote of 14 to 0.

This bill authorizes the "Olympic Dream Freedom Act" which allows a state individual income tax deduction for the value of any prize or award won by a taxpayer in athletic competition in the Olympic Games.

PROPONENTS: Supporters say that athletes train for years to represent this country in the Olympic Games and this bill exempts any Olympic medals and prize money won from state income tax.

Testifying for the bill was Representative Evans.

OPPONENTS: There was no opposition voiced to the committee.