HB 1490 -- LONG-TERM CARE PARTNERSHIP POLICY

SPONSOR: Matthiesen

This bill specifies that any life insurance policy or annuity contract with long term care riders shall qualify for the Missouri Qualified Long-Term Care Partnership Approval Policy if such policy meets the qualifications set forth by the National Association of Insurance Commissioners' Long-term Care Insurance Model Act and Regulation as specified in 42 U.S.C. 1917, and the provisions of Section 6021 of the Federal Deficit Reduction Act of 2005.

This bill is similar to HB 829 (2107).