

## SCS HCS#2 HB 1503 -- MILITARY AFFAIRS

This bill changes the laws relating to military affairs.

### VETERANS SMALL BUSINESS LOANS

The bill allows veteran-owned small businesses to participate in the Missouri Linked Deposit Program. An "eligible veteran-owned small business" is defined as any business owned by an honorably discharged veteran and Missouri resident who has agreed to locate his or her business in the state for at least three years and employs less than 100 employees, a majority of whom are Missouri residents. In considering which small businesses should receive reduced-rate loans through the Linked Deposit Program, a lending institution must give priority to those owned by veterans.

Any veteran who receives a small business loan through the Linked Deposit Program must also complete a boots-to-business program approved by the Department of Economic Development and be assigned a mentor for 365 days following the loan approval date. The owner and his or her mentor must meet at least once every 90 days (Sections 30.750, 30.756, and 620.3250, RSMo).

### MISSOURI MILITARY CODE

The bill changes references to the "reserve military force" in the Missouri Military Code to the "state defense force" (Sections 41.050, 41.070, 41.080, 41.110, 41.206, 41.450, 41.460, 41.490, 41.500, and 115.013).

### DISABLED VETERAN LICENSE PLATES

Currently, a person eligible to receive disabled veteran license plates may receive one set of the plates and shall not be charged a fee to receive them. The bill provides that a person may license a second or subsequent motor vehicle for disabled veteran plates, subject to the regular registration and personalized license plate fees (Sections 301.074 and 301.075).

### CONGRESSIONAL MEDAL OF HONOR PLATES

This bill specifies that an applicant will pay no additional fee to the regular registration fee for the Congressional Medal of Honor license plates (Section 301.145).

### PROFESSIONAL LICENSE APPLICATIONS FOR MILITARY SPOUSES

The bill specifies that military spouses will be given first priority during the processing of all applications for professional

licenses (Section 324.006).